

Annual Urban Renewal Report, Fiscal Year 2013 - 2014

Levy Authority Summary

Local Government Name: CAMBRIDGE
Local Government Number: 85G812

Active Urban Renewal Areas	U.R. #	# of Tif Taxing Districts
CAMBRIDGE URBAN RENEWAL	85019	2

TIF Debt Outstanding: 513,120

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013:	476,872	0	Amount of 07-01-2013 Cash Balance Restricted for LMI
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TIF Revenue:	93,118
TIF Sp. Revenue Fund Interest:	0
Asset Sales & Loan Repayments:	0
Total Revenue:	93,118

Rebate Expenditures:	0
Non-Rebate Expenditures:	40,650
Returned to County Treasurer:	0
Total Expenditures:	40,650

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014:	529,340	0	Amount of 06-30-2014 Cash Balance Restricted for LMI
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**Year-End Outstanding TIF
Obligations, Net of TIF Special
Revenue Fund Balance:** -56,870

Urban Renewal Area Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL
 UR Area Number: 85019

UR Area Creation Date: 03/2003

UR Area Purpose: To help local officials promote economic development in the city.

Tax Districts within this Urban Renewal Area

	Base No.	Increment No.	Increment Value Used
CAMBRIDGE CITY/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM	85547	85147	2,591,996
CAMBRIDGE CITY AG/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM	85548	85148	279,161

Urban Renewal Area Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	493,300	32,270,000	3,471,400	0	0	-72,228	36,162,472	0	36,162,472
Taxable	295,650	17,043,920	3,471,400	0	0	-72,228	20,738,742	0	20,738,742
Homestead Credits									215

TIF Sp. Rev. Fund Cash Balance as of 07-01-2013: **476,872** **0** **Amount of 07-01-2013 Cash Balance Restricted for LMI**

TIF Revenue: 93,118

TIF Sp. Revenue Fund Interest: 0

Asset Sales & Loan Repayments: 0

Total Revenue: **93,118**

Rebate Expenditures: 0

Non-Rebate Expenditures: 40,650

Returned to County Treasurer: 0

Total Expenditures: **40,650**

TIF Sp. Rev. Fund Cash Balance as of 06-30-2014: **529,340** **0** **Amount of 06-30-2014 Cash Balance Restricted for LMI**

Projects For CAMBRIDGE URBAN RENEWAL

2006 Water Improvement Bond

Description:	Water Tower
Classification:	Water treatment plants, waste treatment plants & lagoons
Physically Complete:	Yes
Payments Complete:	Yes

Debts/Obligations For CAMBRIDGE URBAN RENEWAL

2006 Water Improvement Bond

Debt/Obligation Type:	Gen. Obligation Bonds/Notes
Principal:	420,000
Interest:	93,120
Total:	513,120
Annual Appropriation?:	Yes
Date Incurred:	09/23/2006
FY of Last Payment:	2026

Non-Rebates For CAMBRIDGE URBAN RENEWAL

TIF Expenditure Amount:	40,650
Tied To Debt:	2006 Water Improvement Bond
Tied To Project:	2006 Water Improvement Bond

TIF Taxing District Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL (85019)
 TIF Taxing District Name: CAMBRIDGE CITY/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 85147
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	0	32,270,000	3,471,400	0	0	-72,228	35,669,172	0	35,669,172
Taxable	0	17,043,920	3,471,400	0	0	-72,228	20,443,092	0	20,443,092
Homestead Credits									215

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	27,082,312	8,659,088	2,591,996	6,067,092	193,122

FY 2014 TIF Revenue Received: 93,118

TIF Taxing District Data Collection

Local Government Name: CAMBRIDGE (85G812)
 Urban Renewal Area: CAMBRIDGE URBAN RENEWAL (85019)
 TIF Taxing District Name: CAMBRIDGE CITY AG/BALLARD SCH/CAMBRIDGE URBAN RENEWAL TIF INCREM
 TIF Taxing District Inc. Number: 85148
 TIF Taxing District Base Year: 2011
 FY TIF Revenue First Received: 2006
 Subject to a Statutory end date? Yes
 Fiscal year this TIF Taxing District statutorily ends: 2013

UR Designation	
Slum	No
Blighted	No
Economic Development	03/2003

TIF Taxing District Value by Class - 1/1/2012 for FY 2014

	Agricultural	Residential	Commercial	Industrial	Other	Military	Total	Gas/Electric Utility	Total
Assessed	493,300	0	0	0	0	0	493,300	0	493,300
Taxable	295,650	0	0	0	0	0	295,650	0	295,650
Homestead Credits									0

	Frozen Base Value	Max Increment Value	Increment Used	Increment Not Used	Increment Revenue Not Used
Fiscal Year 2014	214,138	279,162	279,161	1	0

FY 2014 TIF Revenue Received: 0